

ONE | FINANCIAL MARKETS

An AXICORP company

PRODUCT SCHEDULE



IMPORTANT NOTICE

This Product Schedule issued by AxiTrader Limited (trading as “**One Financial Markets**”) forms part of the Client Agreement and should be read in its entirety. It sets out the Margin Requirements, fees and charges clients will incur when dealing in our Products, the interest that you may pay or receive in respect of your Account balances and other costs you will incur.

This Product Schedule describes the various contract specifications for the Margin FX Contracts and Contracts-for-Difference (CFDs) that we offer.

In this Agreement capitalised terms and expressions have, unless the context otherwise requires, the meanings given to them in the PDS.

LIQUIDATION LEVEL

We may place a liquidation order for your open Position(s) when your Total Equity balance falls below the Liquidation Level or zero, whichever is the greater.

Standard and Pro Accounts

The Liquidation Level is **20%** unless varied by us in writing.

$$\text{Total Equity} = \frac{\text{Account balance} \pm \text{Unrealised profits}}{\text{Margin Requirement}} < 20\%$$

COMMISSIONS

Pro Accounts

Our commission on Pro Accounts pays for our clearing and aggregation costs, together with our cost of providing the service to you.

Commissions are charged in the Account Currency and are based on the number of standard contracts bought or sold in each transaction. Where a fraction of a standard contract is dealt the charge is made on a pro-rata basis.

The table below sets out the commissions payable on Foreign Exchange and Precious Metal transactions on Pro accounts on a closed trade basis.

Account Currency	per Standard Contract (Round – Turn)
EUR	€6.50
GBP	£4.50
USD	\$7.00

Standard Account

On our standard account we charge commission on Equity CFDs only. Commission is charged on either a percentage of transaction value or a ‘cents per share’ basis and may vary depending on the underlying exchange. We also have a minimum commission charge.

Our transaction fees are incorporated into the bid-offer spread for each instrument (our Spread). Because we deal as principal, the prices we offer you may not be the same as those in the underlying market and may be wider.

The price offered to you may depend upon a number of factors including transaction size, term of the product, our business relationship with you, the prevailing underlying market rates and in the case of swaps and rollovers on the differing interest rates applicable to the currency pair involved in a margin foreign exchange transaction.

Remuneration of Introducing Brokers

We may remunerate a third party for introducing you to us in the form of wider spreads, commissions or other charges payable by you.

FEES & CHARGES

Swap Fees

The swap fee is an adjustment reflecting the relative difference in interest rates or yield on the underlying instruments.

Typically, we will charge Swap Charges on a long Position and pay Swap Benefits on short Positions. However, in certain market conditions we may require clients to pay a Swap Charge where ordinarily they would have received a Swap Benefit.

Client accounts will either be credited or debited with the swap fees based on open Positions as at the close of each business day. Swap fees accrue whilst a Position remains open and is credited or debited to client Accounts when the trade is closed.

Swap Fees are calculated in relation to the counter currency and are converted to and applied in the Account Currency.

Swap fees are subject to change and are available within the MT4 trading platform for each instrument under the MarketWatch, Product Symbols, and Specifications menu.

Swap Free Accounts

Swap free accounts are not subject to swap fees on certain symbols. Instead they are liable for an administration fee if the positions are kept open for 7 consecutive days or more (each day accruing at 5pm New York time).

See our Website for the current charges.

Future CFD Rollovers

The principle of the Future CFD rollover process is that traders will neither profit nor lose from the CFD rolling from the current underlying futures price to the next.

A rollover will arise in a Futures CFD when the underlying front month futures contract is approaching the Expiry Date of the Underlying Instrument and we change our CFD pricing from the front month to the Next Serial Futures Contract. When the new price feed takes effect, this will immediately create a gain or loss upon your open Position. This profit or loss will depend upon your Position size and direction, the price differential of the expiring and the new Underlying Instrument upon which the price will be now based.

You will be credited or debited with a Rollover Charge or Rollover Benefit that reflects the buying and selling of the expiring and next Underlying Instrument contract. For example, if you have incurred a profit on the change to the new Contract Price you will receive a Rollover Charge which will offset the gain. If you incurred a loss on the change to the new Contract Price you will receive a Rollover benefit which will offset the loss.

We typically switch from using the front month to the Next Serial Futures Contract 1-2 trading days prior to the Underlying Instrument's last trading day when liquidity can be limited.

The rollover dates can be found on our Website.

FX & Precious Metal Swaps

If you are long a Contract where the swap rate for long Positions is a positive value, you will accrue a Rollover Benefit. If you are long on a Contract where the swap rate for long Positions is a negative value, you will accrue a Rollover Charge.

If you are short a Contract where the swap rate for short Positions is a positive value, you will accrue a Rollover Charge. If you are short on a Contract where the swap rate for short Positions is a negative value, you will accrue a Rollover Benefit.

In certain interest rate market conditions, the swap rate maybe negative for both long and short positions.

We apply swaps daily usually between 23:59:30 – 23:59:59 MT4 Server time (5PM New York close). For certain currency pairs, triple daily swaps are applied on Wednesday and Thursday. Currency holidays will influence the swap rates making them larger or resulting in zero swaps rates on certain days.

Cash Future CFD Finance Charges

If you keep a Cash Future CFD position open overnight (after 00:00 MT4 time) we will post a finance adjustment to your open trades in the form of a Swap Charge, to reflect the cost of funding your position. This finance adjustment is based the relevant interbank financing reference rate relevant to the symbol and has our 1.25% margin applied. triple finance charges are charged on a Friday to reflect the charge over the weekend.

For Long positions we charge 1.25% above the Financing Reference Rate. e.g. If the financing reference rate is 0.25%, you would be charged 1.50% (annualised).

For Short positions you receive the financing reference rate minus 1.25%. If the financing reference rate is greater than 1.25% we credit your account; or if the financing reference rate is less than 1.25% your account is debited. E.g., If the financing reference rate is 0.25%, you would be charged 1.00% (annualised).

Index Cash CFD Dividend Adjustments

Index Cash CFD's are made up of a group of stocks that may pay dividends throughout the year. When a dividend is paid on a stock, the value of the stock will drop and therefore so does the value of the index. Dividend adjustments are applied on these products to negate the impact of the drop in Index price.

Short positions will be positively impacted by the drop in Index price, so you will be debited the dividend adjustment value. Long positions are negatively impacted so you are credited the dividend adjustment.

Equity CFD Corporate Action Adjustments

Equity CFDs may be subject to adjustments that are either positive or negative depending on the corporate action and whether you are long or short. The most common corporate action is dividend payments which are credited or debited based on the value of your net exposure. Dividend adjustments take place on the ex-dividend date.

Banking Charges

Deposits

In order to deposit funds, please login to your Client Portal to view your payment options.

All funds must be remitted from a card or bank

account in the name of the One Financial Markets account holder. **We reserve the right to return funds if not received from a bank account in the same name as the account.**

The following charges are applied to deposits:

Receipts	Charges
International SWIFT bank wire transfer	n/a
Credit/Debit Card	No fees
Neteller/Skrill	No additional charges
RPN	No fees

Please be advised that your credit card provider may view payments made to us as a cash advance and that they may bill you accordingly.

Withdrawals

In order to make a withdrawal, please login to your Client Portal and submit a withdrawal request. All withdrawals are subject to a positive account ledger balance and Free Equity.

On processing a withdrawal request we may require additional information to prove that the beneficiary account is under your name as third-party remittances are not permitted.

All withdrawal requests are processed Monday to Friday and requests received before midday (UTC) will be processed the same day. All requests received outside of these hours will be processed on the next business day. The following charges are applied to withdrawals:

Withdrawal Method	Charges
International SWIFT bank wire transfer	USD\$25.00
Credit/Debit card	No fees
Neteller/Skrill	No additional charges

Please be aware that your bank may charge you a receiving fee for any international payment, we are not liable for this fee and this will be incurred by you.

Please note that we cannot guarantee same day value for receipt of funds. Processing times are subject to the receiving bank processes. International Transfers may take between 2 and 5 days to be received.

Card Payments

If you have deposited by debit or credit card, withdrawal requests within 90 days will be made back to the card originally used to deposit funds. If the original deposit was by credit card we can only return up to the original deposited amount of funds back to the same credit card. Where the withdrawal is for an amount in excess of the original deposit, then the excess amount

will need to be paid to a bank account in the name of the client.

If the withdrawal request is over 90 days from the deposit date, then we will be able to pay funds back to your bank account upon your request.

Most withdrawals take between 3 and 5 days but some debit/credit card refunds can take up to 10 business days from the date of processing to appear on your card statement.

Bank Transfers

Processing times vary and are beyond our control. Receipt of funds may take up to 5 business days.

Administrative Charges

Duplicated statements	\$4.00 per statement
Telephone Transcripts	Upon application
Audit certificates	Upon application
Debt collection	First call \$25.00
	Second call \$50.00
	Referral to agency \$150.00

Margin Requirements & Account Leverage

Margin Requirements are correct as at the published date and are subject to change in accordance with the Client Agreement and PDS. We shall always endeavor to provide notice of variations to Margin Requirements but please be aware that in some circumstances, such as an unanticipated market event, advance notice may not be possible. Please always refer to your trading platform for the Margin Requirement.

All Future CFDs with the exception of BRENT.fs and WTI.fs have a fixed Margin Requirements and are not be influenced by your Account leverage setting. The Margin Requirements for all other Margin FX, Cash CFDs, BRENT.fs and WTI.fs Future CFDs are influenced by your Account leverage.

Where the Account leverage is applicable, your Initial Margin rate is calculated by using two factors; the symbol's Standard Margin Rate and your account leverage setting.

The Standard Margin Rate in the contract specifications reflects the Initial Margin Requirement for an account with a 100:1 Account Leverage setting. In the below table, we provide the Initial Margin Rate which reflects the actual margin rate used for your MT4 margin requirement calculation. This calculation is formulated by using both the Initial Margin rate and the Account Leverage settings.

For Symbols where the Account Leverage Factor is not applicable, your Initial Margin requirement should always be fixed at the Standard Margin Rate of the symbol.

Initial Margin Rate and Leverage Table

Account Leverage		1:500		1:400		1:200		1:100		1:50	
		Initial Margin	Effective Leverage	Initial Margin	Effective Leverage	Initial Margin	Effective Leverage	Initial Margin	Effective Leverage	Initial Margin	Effective Leverage
Standard Margin Rate	1%	0.20%	1:500	0.25%	1:400	0.5%	1:200	1%	1:100	2%	1:50
	2%	0.40%	1:250	0.50%	1:200	1.0%	1:100	2%	1:50	4%	1:25
	3%	0.6%	1:166	0.75%	1:133	1.5%	1:66	3%	1:33	6%	1:16
	4%	0.8%	1:125	1.00%	1:100	2.0%	1:50	4%	1:25	8%	1:13
	10%	2%	1:50	2.50%	1:40	5%	1:20	10%	1:10	20%	1:5
	40%	8%	1:12.5	10%	1:10	20%	1:5	40%	1:2.5	80%	1:1.25

For example. A client on 1:400 account leverage may receive on EURUSD a 0.25% Initial Margin requirement for a symbol with 1% Standard Margin. However, if a choice is made to trade another symbol with a higher Standard Margin rate it should incur higher Initial Margin rates;

- 2% Initial Margin is 2 times higher than the standard 1% Account. So, at an Account Leverage of 1:400 the Initial Margin for the instrument will be 0.5% (0.25% x 2) i.e. 1:200 leverage
- 4% Initial Margin is 4 times higher than the standard 1% Account. So, at an Account Leverage of 1:400 the Initial Margin for the instrument will be 1% (0.25% x 4) i.e. 1:100 leverage

Margin Requirements – Hedged Transactions

If you have hedged a position by placing a trade in the same market but in the opposite direction, then the net margin requirement for those two trades should be zero.

Note that it is still possible for your account to be under-margined as spread changes can still affect your unrealized profit or loss.

[Contract Specifications](#)

A contract for difference or CFD is an agreement under which you may speculate on fluctuations in the price of an underlying financial asset. However, you will not own or have any interest or right in the underlying financial asset and cannot close an open Position through an exchange or other CFD provider. The price of the CFD is based on the price of a financial asset whether that is an index, commodity or futures contract (Underlying Instrument). Because we deal as principal, the prices we offer you may not be the same as those in the underlying market. Our prices for Index Future CFDs are based on the prevailing price of the Underlying Instrument, which is a futures contract based on an Equity Index or Commodity. We derive our price by applying our spread to the prevailing bid and offer price in the Underlying Instrument. Please refer to the Client Agreement and Product Disclosure Statement for further information.

Times: Market Hours below are quoted in the local markets time zone or MT4 Server Time. MT4 Server Time is based on GMT +3 when New York is observing Daylight Savings Time, and are correct at the date of publication. Server Time is set at GMT+2 when New York is observing Eastern Standard Time and is changed to GMT+3 when New York is observing Daylight Savings Time. For Non-US Time Zones their local Daylight Savings changes will affect the sessions times relative to MT4 server time.

Contract Specifications, Spreads & Margins: References in the tables below are correct at the time of publication. All Specifications, Spreads & Margins published in the MT4 Trading platform supersede the Product Schedule. Indicative Spreads quoted below are median spread quoted for a Standard Account during the week of 22-27 Jan 2018. Actual spreads will reflect conditions in the underlying instrument can substantially widen during news events, Asian trading sessions and around the end of the trading session.

Please click on the links below to view more details of each product:

[Margin FX Contracts](#)

[Precious Metals CFDs](#)

[Commodity CFDs](#)

[Indices Cash CFDs](#)

[Indices Futures CFDs](#)

[UK Equity CFDs](#)

[US Equity CFDs](#)

[EU Equity CFDs](#)

[Cryptocurrency CFDs](#)